

Municipality of Hastings Highlands Budget

DESCRIPTION	2023 BUDGET	%	2024 BUDGET	%	BUDGET TO BUDGET \$ VARIANCE	BUDGET TO BUDGET % VARIANCE
REVENUES						
Municipal Taxation	- 8,252,007.00	71.24%	- 8,912,334.00	70.37%	660,327.00	8.00%
Municipal Payment In Lieu	- 40,000.00	0.35%	- 45,000.00	0.36%	5,000.00	12.50%
Federal & Provincial Grants	- 1,852,640.00	15.99%	- 1,822,267.00	14.39%	-30,373.00	-1.64%
Fees & Service Charges	- 514,830.00	4.44%	- 809,000.00	6.39%	294,170.00	57.14%
Other Revenue	- 533,600.00	4.61%	- 638,175.00	5.04%	104,575.00	19.60%
Reserve Transfers	- 390,181.47	3.37%	- 438,164.00	3.46%	47,982.53	12.30%
TOTAL REVENUES	-11,583,258.47	100.00%	-12,664,940.00	100.00%	1,081,681.53	
EXPENSES						
General Government Services	1,361,482.00	11.75%	1,465,280.00	11.57%	103,798.00	7.62%
Protection Services	2,224,880.00	19.21%	2,409,201.00	19.02%	184,321.00	8.28%
Transportation Services	4,393,830.00	37.93%	4,898,664.00	38.68%	504,834.00	11.49%
Environmental Services	1,188,240.00	10.26%	1,227,165.00	9.69%	38,925.00	3.28%
Recreation & Cultural Services	543,666.47	4.69%	720,067.00	5.69%	176,400.53	32.45%
Planning & Development Services	316,195.00	2.73%	282,795.00	2.23%	-33,400.00	-10.56%
Principal Debt Payments	186,515.00	1.61%	193,318.00	1.53%	6,803.00	3.65%
Reserve Transfers	1,368,450.00	11.81%	1,468,450.00	11.59%	100,000.00	7.31%
TOTAL EXPENSES	11,583,258.47	100.00%	12,664,940.00	100.00%	1,081,681.53	
- SURPLUS/DEFICIT	0.00		0.00			

NOTES:

Select segmented departmental expenditures in the audited financial statements may be reported as higher due to public sector accounting board compliance. For example, tangible capital asset costs and amortization of assets are expensed at year end but presently are not required to be budgeted for as part of the municipal budget process.

Principal Debt Payments are separated from departmental segments to maintain consistency with the audited financial statements.