

Municipality of Hastings Highlands Budget

DESCRIPTION	2025 BUDGET	%	2026 BUDGET	%	BUDGET TO BUDGET \$ VARIANCE	BUDGET TO BUDGET % VARIANCE
REVENUES						
Municipal Taxation	- 9,442,658.00	69.65%	- 9,950,335.00	71.17%	507,677.00	5.38%
Municipal Payment In Lieu	- 50,000.00	0.37%	- 50,000.00	0.36%	0.00	0.00%
Federal & Provincial Grants	- 2,156,485.00	15.91%	- 2,381,620.00	17.03%	225,135.00	10.44%
Fees & Service Charges	- 781,000.00	5.76%	- 619,550.00	4.43%	-161,450.00	-20.67%
Other Revenue	- 726,250.00	5.36%	- 714,300.00	5.11%	-11,950.00	-1.65%
Reserve Transfers	- 400,232.00	2.95%	- 265,000.00	1.90%	-135,232.00	-33.79%
TOTAL REVENUES	-13,556,625.00	100.00%	-13,980,805.00	100.00%	424,180.00	
EXPENSES						
General Government Services	1,579,625.00	11.65%	1,717,360.00	12.28%	137,735.00	8.72%
Protection Services	2,467,530.00	18.20%	2,744,520.00	19.63%	276,990.00	11.23%
Transportation Services	5,468,755.00	40.34%	5,741,810.00	41.07%	273,055.00	4.99%
Environmental Services	1,215,470.00	8.97%	1,062,745.00	7.60%	-152,725.00	-12.57%
Recreation & Cultural Services	738,885.00	5.45%	709,725.00	5.08%	-29,160.00	-3.95%
Planning & Development Services	415,985.00	3.07%	328,450.00	2.35%	-87,535.00	-21.04%
Principal Debt Payments	200,375.00	1.48%	106,195.00	0.76%	-94,180.00	-47.00%
Reserve Transfers	1,470,000.00	10.84%	1,570,000.00	11.23%	100,000.00	6.80%
TOTAL EXPENSES	13,556,625.00	100.00%	13,980,805.00	100.00%	424,180.00	
- SURPLUS/DEFICIT	0.00		0.00			

NOTES:

Select segmented departmental expenditures in the audited financial statements may be reported as higher due to public sector accounting board compliance. For example, tangible capital asset costs and amortization of assets are expensed at year end but presently are not required to be budgeted for as part of the municipal budget process.

Principal Debt Payments are seperated from departmental segments to maintain consistency with the audited financial statements.